



# SAMPATH & RAMESH

CHARTERED ACCOUNTANTS

(Regd. No. (FRN) 005947S)

## INDEPENDENT AUDITOR'S REPORT

To

The Managing Trustee

CENTRE FOR PEOPLE'S FORESTRY

SECUNDERABAD.

### Report on the Financial Statements:

We have audited accompanying FOREIGN CONTRIBUTION financial statements of CENTRE FOR PEOPLE'S FORESTRY ("the Trust") H. No. 12-13-483/39, 1st Floor, Lane 6, Street No.14, Nagarjuna Nagar, Colony, Tarnaka, Secunderabad -500017 Telangana, which comprise *Balance Sheet as at 31<sup>st</sup> March 2024 and annexed Income & Expenditure Account and Receipts & Payments Account for the year ended*, and a summary of significant accounting policies and other explanatory information.

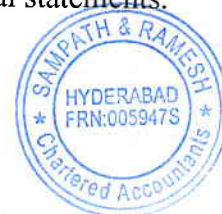
### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements in accordance with the Trust Act and accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the *Standards on Auditing issued by the Institute of Chartered Accountants of India*. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required *by the Trust Act* in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the *Trust as at 31<sup>st</sup> March 2024*;
- (b) in the case of the Income & Expenditure Account of the *excess of income over expenditure* for the year ended on that date.
- (c) In the case of Receipts & Payments Account, of the cash Flows for the period ended on that date.

For SAMPATH & RAMESH  
Chartered Accountants  
(FRN 005947S)



(CA. KRISHNA REDDY. A)  
Partner M.No:204755  
UDIN: 24204755BKFYDM9868



Place: Hyderabad.

Date: 30.07.2024



**RECEIPTS & PAYMENTS ACCOUNT DURING THE PERIOD FROM 01.04.2023 to 31.03.2024 (F.C.)**

RECEIPTS	Amount (₹)	PAYMENTS	Amount (₹)
<b>Opening Balance</b>			
Cash in hand	9,860	Sustainable livelihoods and empowerment to Adivasi communities in Andhra Pradesh (BfdW)	1,62,88,318
Bank Balance in SBI New Delhi Branch	11,441	OAK project expenditure	70,23,913
Bank Balance in SBI Lalaguda Branch, (Ac.No.XXXX7011)-FC	1,14,472	General expenditure	2,45,988
Bank Balance in SBI Lalaguda Branch, (Ac.No.XXXX6847)		Advance from CPF to BftW project	1,39,649
BfdW-Utilisation account	1,02,729	Outstanding expenditure paid in BftW program	1,01,748
Bank Balance in Axis bank Habsiguda, (Ac.No.XXXX3069)-OAK Utilisation account	19,34,399	Outstanding expenditure paid in OAK program	2,53,775
Fixed depts in Axis Bank (OAK Utilisation account)	30,00,000		
Fixed depts in SBI	9,00,000		
<b>Grants received</b>		<b>Deposits</b>	
Sustainable livelihoods and empowerment to Adivasi communities in Andhra Pradesh (BftW)-N-IND-2021-0071	1,61,23,469	BftW-vendor and staff advance	51,228
OAK Foundation	1,32,65,474	Oak-Advance with vendors	24,816
<b>Advances</b>		<b>Closing Balance</b>	
Sustainable livelihoods and empowerment to Adivasi communities in Andhra Pradesh (BfdW)	33,006	Cash in hand	159
Rental advance from Bankura office	13,000	Bank Balance in SBI New Delhi Branch	7,851
Advance from CPF to BftW project	1,39,649	Bank Balance in SBI Lalaguda Branch, (Ac.No.XXX7011)-FC	6,94,403
<b>Bank interest</b>		Bank Balance in SBI Lalaguda Branch, (Ac.No.XXX6847) BfdW-Utilisation account	23,700
On SB Account with SBI	28,149	Bank Balance in Axis bank Habsiguda, (Ac.No.XXX3069)-OAK Utilisation account	10,13,499
On SB Account with SBI (BftW)	56,210	Fixed depts in Axis Bank (OAK Utilisation account)	1,00,75,866
On SB Account with Axis bank	1,00,419		
On Fixed deposits with Axis bank	75,866		
On Fixed Deposits with SBI	36,770		
<b>Total</b>	<b>3,59,44,913</b>	<b>Total</b>	<b>3,59,44,913</b>

for **SAMPATH & RAMESH**  
Chartered Accountants  
FRNo.005947S

**(A.KRISHNA REDDY)**  
Partner  
M.No: 204755  
PLACE : HYDERABAD  
DATE : 30.07.2024



for **CENTRE FOR PEOPLE'S FORESTRY**

**(B.GIRIJA DEVI)**  
Director





### CENTRE FOR PEOPLE'S FORESTRY

H.No.12-13-483/39, Street No.14, Tarnaka, Secunderabad - 500 017

#### Income and Expenditure statement for the period 1.4.2023 to 31.03.2024 (F.C.)

Expenditure	S.No	Amount ₹	Income	Amount ₹
Sustainable livelihoods and empowerment to Adivasi communities in Andhra Pradesh (BftW)	1	1,70,88,684	OAK support Grant	1,32,65,474
Depreciation-BftW project assets		71,126	Sustainable livelihoods and empowerment to Adivasi communities in Andhra Pradesh (BfdW)	1,61,23,469
OAK project	2	70,30,227	Bank interest received for BftW Grant	56,210
Depriciation- OAK Project assets		1,79,272	OAK project grant interest	1,76,285
General expenditure		2,45,988	Interest received from Bank	64,919
Depriciation-CPF assets		97,366	TDS on bank interest	2,809
Excess of income over expenditure		49,76,504		
<b>Total</b>		<b>2,96,89,166</b>	<b>Total</b>	<b>2,96,89,166</b>

for **SAMPATH & RAMESH**  
Chartered Accountants  
FRNo.005947S

for **CENTRE FOR PEOPLE'S FORESTRY**

(A.KRISHNA REDDY)  
Partner  
M.No: 204755  
PLACE : HYDERABAD  
DATE : 30.07.2024



(B.GIRIJA DEVI)  
Director



**CENTRE FOR PEOPLE'S FORESTRY**  
H.No.12-13-483/39, Street No.14, Tarnaka, Secunderabad - 500 017  
**BALANCE SHEET AS ON 31.03.2024 (F.C.)**



LIABILITIES	Amount ₹	Amount ₹	ASSETS	Amount ₹
<b>General Reserves</b>			<b>Fixed assets</b>	12,24,631
<b>OAK program</b>	<b>52,70,495</b>			
Add: Excess of Income over Expenditure	62,32,261	1,15,02,756	<b>Deposits</b>	
<b>BfdW-IND-2021-0071</b>	2,57,714		Telephone Deposit	2,250
Less: Excess of expenditure over Income	9,80,131	(7,22,417)	Rental Deposit	2,26,284
<b>BfdW-IND-2019-0070</b>	<b>20,215</b>		TDS receivable	42,188
		20,215	<b>Advances</b>	
<b>BfdW-2018-21</b>	<b>1,98,730</b>		BfdW-N-2021-0071 Project	51,228
Add: Excess of Income over Expenditure		1,98,730	OAK Foundation project	24,816
CPF	<b>11,70,194</b>		<b>Closing balances</b>	
Less: Excess of expenditure over Income	(2,75,626)		Cash in hand	159
<b>Outstanding Payments</b>		8,94,568	Bank Balance in SBI New Delhi Branch	7,851
BftW project 2021-0071	9,40,015	14,93,023	Bank Balance in SBI Lalaguda Branch, (Ac.No.XXX7011)-FC	6,94,403
OAK program	6,314		Bank Balance in SBI Lalaguda Branch, (Ac.No.XXX847) BfdW-Utilisation account	23,700
CPF Advances	5,46,694		Bank Balance in Axis bank Habsiguda, (Ac.No.XXX3069)-OAK project	10,13,499
		<b>1,33,86,875</b>	Fixed deposits in Axis bank Ltd (OAK project)	1,00,75,866
				<b>1,33,86,875</b>

As per our report of even date attached

for **SAMPATH & RAMESH**  
Chartered Accountants  
FRNo.005947S

**(A.KRISHNA REDDY)**  
Partner  
M.No: 204755  
PLACE : HYDERABAD  
DATE : 30.07.2024



for **CENTRE FOR PEOPLE'S FORESTRY**

**(B.GIRIJA DEVI)**  
Director



**CENTRE FOR PEOPLE'S FORESTRY**  
STATEMENT OF FIXED ASSETS AS ON 31.03.2024



S.No.	DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 31-03-2023	Before 6 Months	After 6 Months	Cost up to 31-03-2024	Dep.R rates	up to 31-03-2023	For the year	Total	As at 31-03-2024	As at 31-03-2023
	<b>OAK Foundation</b>										
1	Computers	4,06,200			4,06,200	40%	2,70,800	1,62,480	4,33,280	2,43,720	4,06,200
2	Office Equipment	84,215			84,215	10%	5,485	8,422	13,907	75,794	84,215
3	Furniture & Fixtures	83,700			83,700	10%	9,300	8,370	17,670	75,330	83,700
	<b>Sub Total</b>	<b>5,74,115</b>	-	-	<b>5,74,115</b>	<b>1</b>	<b>2,85,585</b>	<b>1,79,272</b>	<b>4,64,857</b>	<b>3,94,844</b>	<b>5,74,115</b>
	<b>BfdW (IND-N-2021-0071)</b>										
1	Computers	1,65,820			1,65,820	40%	2,21,180	66,328	2,87,508	99,492	1,65,820
2	Office Equipment	47,975			47,975	10%	2,525	4,798	7,323	43,178	47,975
	<b>Sub Total</b>	<b>2,13,795</b>	-	-	<b>2,13,795</b>	<b>1</b>	<b>2,23,705</b>	<b>71,126</b>	<b>2,94,831</b>	<b>1,42,670</b>	<b>2,13,795</b>
	<b>BfdW (IND-N-2019-0070)</b>										
1	Computers	13,003			13,003	40%	47,197	5,201	52,398	7,802	13,003
	<b>Sub Total</b>	<b>13,003</b>	-	-	<b>13,003</b>	<b>0</b>	<b>47,197</b>	<b>5,201</b>	<b>52,398</b>	<b>7,802</b>	<b>13,003</b>
	<b>FES</b>										
	Office Equipment	24,724			24,724	10%	9,191	2,472	11,663	22,262	24,724
	<b>Sub Total</b>	<b>24,724</b>	-	-	<b>24,724</b>	<b>0</b>	<b>9,191</b>	<b>2,472</b>	<b>11,663</b>	<b>22,252</b>	<b>24,724</b>
	<b>BfdW-2018-21</b>										
1	Computers	7,512			7,512	40%	1,19,517	3,005	1,22,522	4,507	7,512
2	Office Equipment	1,35,515			1,35,515	10%	65,508	13,551	79,059	1,21,963	1,35,515
3	Furniture & Fixtures	60,310			60,310	10%	27,258	6,031	33,289	54,279	60,310
	<b>Sub Total</b>	<b>2,03,337</b>	-	-	<b>2,03,337</b>	<b>1</b>	<b>2,12,283</b>	<b>22,587</b>	<b>2,34,870</b>	<b>1,80,750</b>	<b>2,03,337</b>
	<b>Careandshare Italia Onlus</b>										
1	Computers	2,349			2,349	40%	33,890	939	34,829	1,409	2,349
2	Office Equipment	16,199			16,199	10%	7,322	1,620	8,942	14,579	16,199
3	Furniture & Fixtures	-			-	10%	-	-	-	-	-
	<b>Sub Total</b>	<b>18,548</b>	-	-	<b>18,548</b>	<b>1</b>	<b>41,212</b>	<b>2,559</b>	<b>43,771</b>	<b>15,989</b>	<b>18,548</b>
	<b>WWF</b>										
1	Computers	6,706			6,706	40%	45,822	2,683	48,505	4,024	6,706
2	Office Equipment	-			-	10%	-	-	-	-	-
3	Furniture & Fixtures	-			-	10%	-	-	-	-	-
	<b>Sub Total</b>	<b>6,706</b>	-	-	<b>6,706</b>	<b>0</b>	<b>45,822</b>	<b>2,683</b>	<b>48,505</b>	<b>4,024</b>	<b>6,706</b>
	<b>BfdW-EED</b>										
1	Computers	1,234			1,234	40%	96,091	494	96,585	740	1,234
2	Office Equipment	52,632			52,632	10%	45,686	5,263	50,949	47,369	52,632
3	Vehicles	17,520			17,520	15%	26,576	2,628	29,204	14,892	17,520
	<b>Sub Total</b>	<b>71,386</b>	-	-	<b>71,386</b>	<b>1</b>	<b>1,68,353</b>	<b>8,385</b>	<b>1,76,738</b>	<b>63,001</b>	<b>71,386</b>
	<b>Ford Foundation</b>										
1	Computers	35			35	40%	2,84,389	14	2,84,403	21	35
2	Office Equipment	49,201			49,201	10%	1,21,360	4,920	1,26,280	44,281	49,201
3	Furniture & Fixtures	17,597			17,597	10%	23,560	1,760	25,320	15,837	17,597
4	Vehicles	1,22,224			1,22,224	15%	3,78,806	18,334	3,97,140	1,03,890	1,22,224

S.No.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31-03-2023		Additions		Dep.R ates	up to 31-03-2023	For the year	Total	As at 31-03-2024	As at 31-03-2023
		Before 6 Months	After 6 Months	Cost up to 31-03-2024							
	<b>Sub Total</b>	1,89,056	-	1,89,056	1	8,08,115	25,027	8,33,142	1,64,029	1,89,056	
1	Oxfam Novib-Core Computers										
2	Office Equipment	64,930		64,930	10%	2,79,152	6,493	2,85,645	58,437	64,930	
3	Furniture & Fixtures	90,355		90,355	10%	3,31,630	9,036	3,40,666	81,320	90,355	
4	Vehicles	6,340		6,340	15%	3,46,267	951	3,47,218	5,389	6,340	
	<b>Sub Total</b>	1,61,625	-	1,61,625	0	9,57,049	16,480	9,73,529	1,45,146	1,61,625	
	<b>Oxfam Novib-Orissa</b>										
1	Computers	2		2	40%	1,26,007	1	1,26,008	1	2	
2	Office Equipment	23,696		23,696	10%	60,939	2,370	63,309	21,327	23,696	
3	Furniture & Fixtures	13,227		13,227	10%	36,357	1,323	37,680	11,904	13,227	
4	Vehicles	2,834		2,834	15%	22,386	425	22,811	2,409	2,834	
	<b>Sub Total</b>	39,759	-	39,759	1	2,45,689	4,118	2,49,807	35,641	39,759	
	<b>Oxfam-India</b>										
1	Office Equipment	3,458		3,458	10%	3,896	346	4,242	3,112	3,458	
	<b>Sub Total</b>	3,458	-	3,458	0	3,896	346	4,242	3,112	3,458	
	<b>CPF general fund</b>										
1	Office Equipment	5,178		5,178	10%	7,632	518	8,150	4,660	5,178	
2	Two wheeler	44,384		44,384	15%	27,888	6,658	34,546	37,726	44,384	
	<b>Sub Total</b>	49,562	-	49,562	0	35,520	7,175	42,695	42,387	49,562	
	<b>AEI-Project</b>										
	<b>EWI</b>										
1	Office Equipment	3,317		3,317	10%	4,889	332	5,221	2,985	3,317	
	<b>Sub Total</b>	3,317	-	3,317	0	4,889	332	5,221	2,985	3,317	
	<b>Sub Total</b>	15,72,393	-	15,72,393		30,88,506	3,47,763	34,36,269	12,24,630	15,72,393	

As per our report of even date attached  
for **SAMPATH & RAMESH**  
Chartered Accountants  
FRNo.0059475

(A.KRISHNA REDDY)  
Partner  
M.No: 204755  
PLACE : HYDERABAD  
DATE : 30.07.2024



for CENTRE FOR PEOPLE'S FORESTRY

(B.GIRIJA DEVI)  
Director

